W3C/XBRL International Joint Workshop:

Improving Access to Financial Data on the Web

Introduction to Today's Workshop

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With special thanks to the FDIC

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Improving Access to Financial Data on the Web

- Themes for Day One
  - Leveraging Standards for transparent financial reporting by corporate and government entities
  - Harmonization and Best practices for Standards Interoperability
  - The impact of greater transparency on the economy and society as a whole
  - Servicing the Investor and Financial Consumer Communities
  - Moving towards a Financial Information Ecosystem

"Workshop" approach

- Open and Public Forum

- Minutes/Slides made public after the event

- Active Participation is encouraged

- Shared Perspectives

    ○ Invited speakers

    ○ Presentations with Q&A

    ○ Panels with Q&A

- Breakout sessions

- Publish Workshop Findings

The "Workshop" flow

- ## What is?
  - ### Where are we now?
    - – Current implementations,
    - – Problems we are working on today
    - – Harmonization across Standards

- ## What's Missing?
  - ### Connecting the dots
    - – Now that we have data, what are we going to do with
    - – Understanding the use cases
    - – Feeding the Semantic Web

- ## What's Next?
  - ### Linking Communities to Content
    - – Creating a connected Financial Ecosystem
    - – Combining Different Sources of Financial Content
    - – Improving Findablity, Comparability, Scalability

Workshop Participation

- We have Remote Participants
  - Who are using IRC to raise hands
- Need to use Microphones
  - to Ask and to Answer Questions
- Before the start of each session
  - We need your slides on the memory stick
- Use the FDIC-supplied computer for presentation
  - Unless you need your laptop for a demonstration
- For your viewing pleasure, please fill the seats in the center of the room
- The proceedings will be video-taped by the FDIC
  - Please sign the release

Workshop Goals

- Bringing Diverse Communities together

- Nurturing an ecosystem for Financial Information

- What is required to support the flow of financial information across the Web?

- What should come next and how to resource and fund it?